



City of San Antonio

November 20, 2025

RECOSA

**Presented by Ben Gorzell, Chief of Financial and
Administrative Services**



San Antonio International Airport

Airport Terminal Development Project



Airport Terminal Development Project



Airport Terminal Development Project



Downtown Ballpark

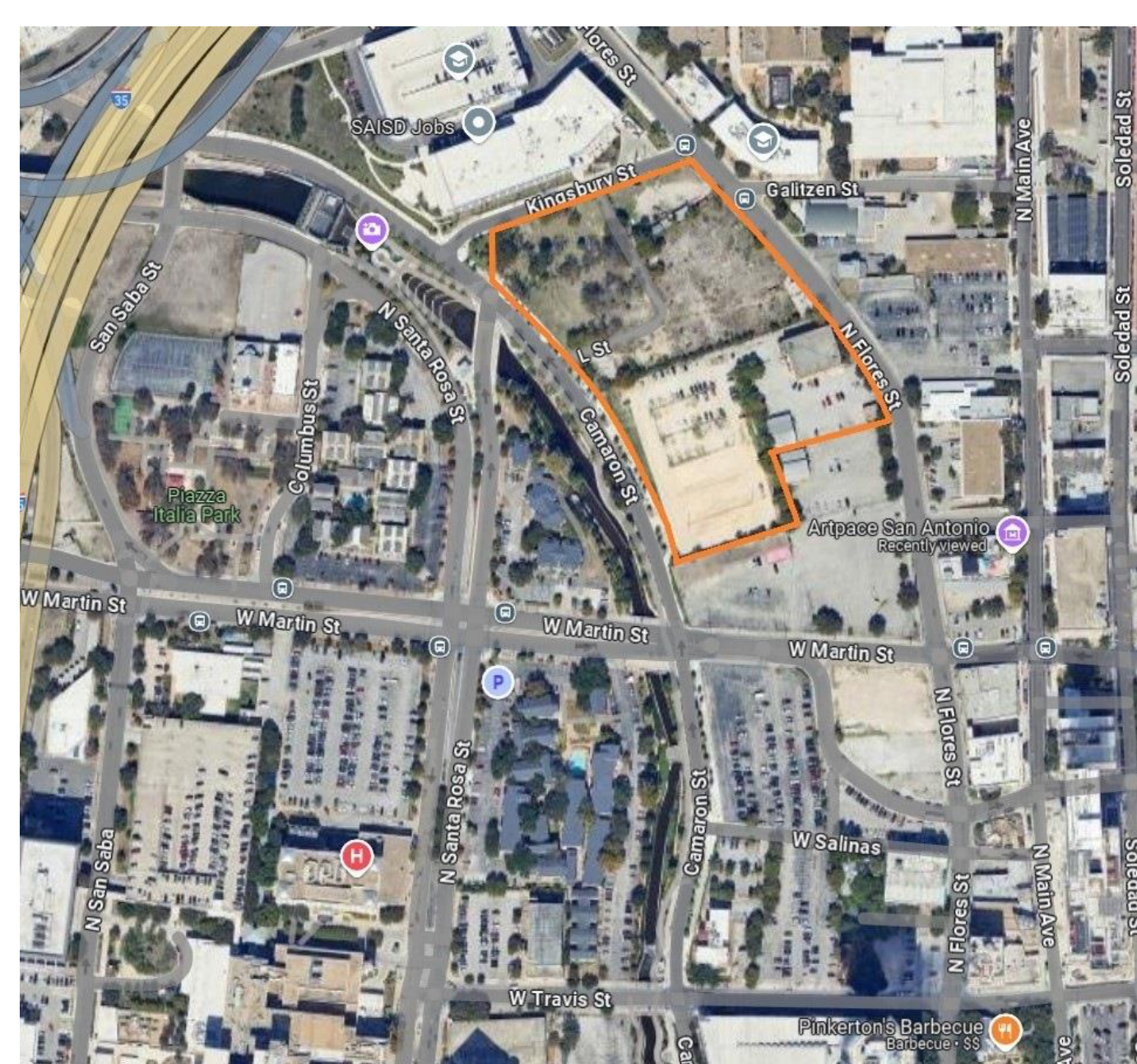
Ballpark Project - Summary

Team is proposing to construct a new downtown minor league ballpark with approximately 4,500 fixed seats and total capacity for approximately 7,500

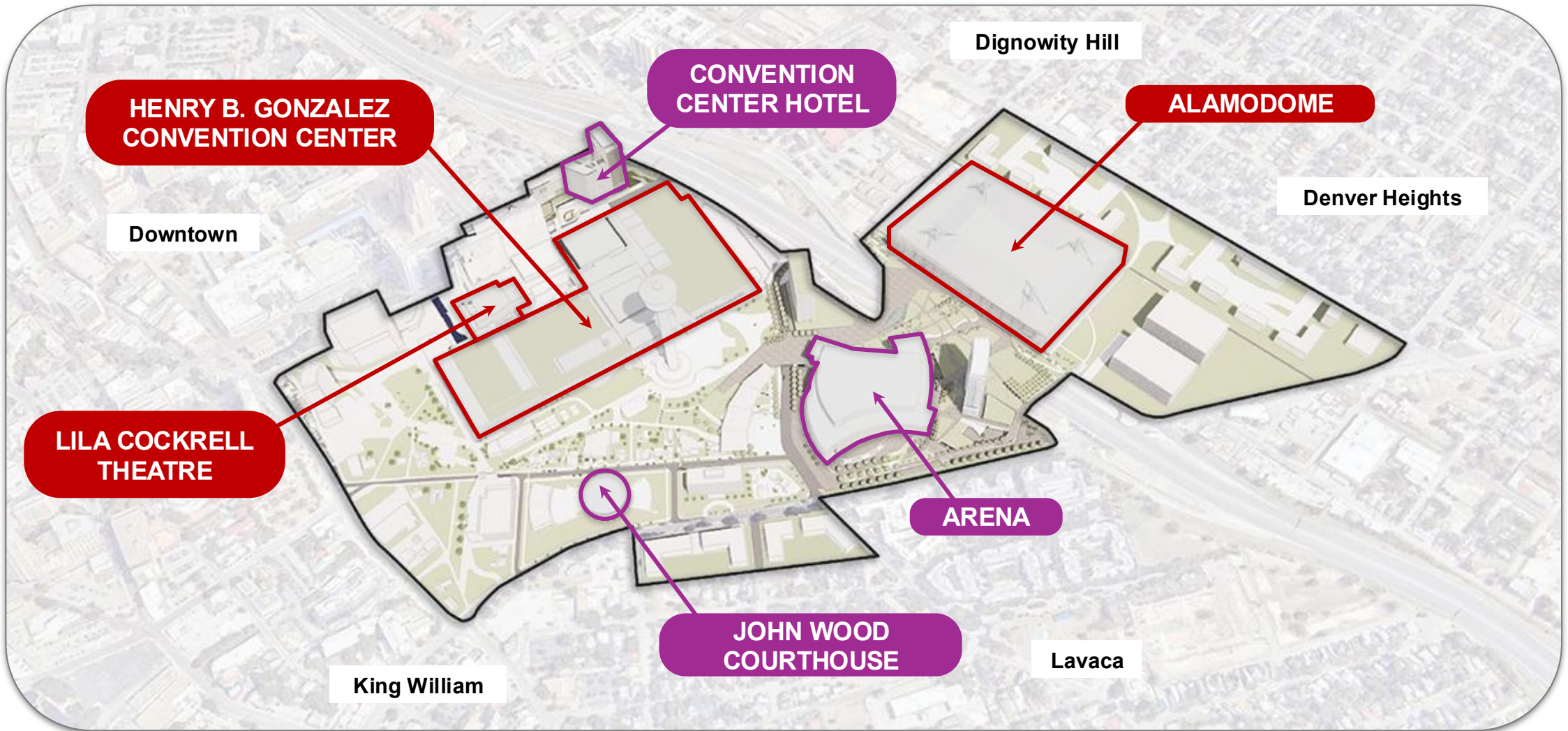
- Estimated cost is approximately \$160 Million inclusive of land
- Primarily paid for from Team equity, Team revenue, property tax increment, and assessment revenues from new taxable development
- Ballpark completion expected in time for opening day in April 2028



Ballpark Project Site Map



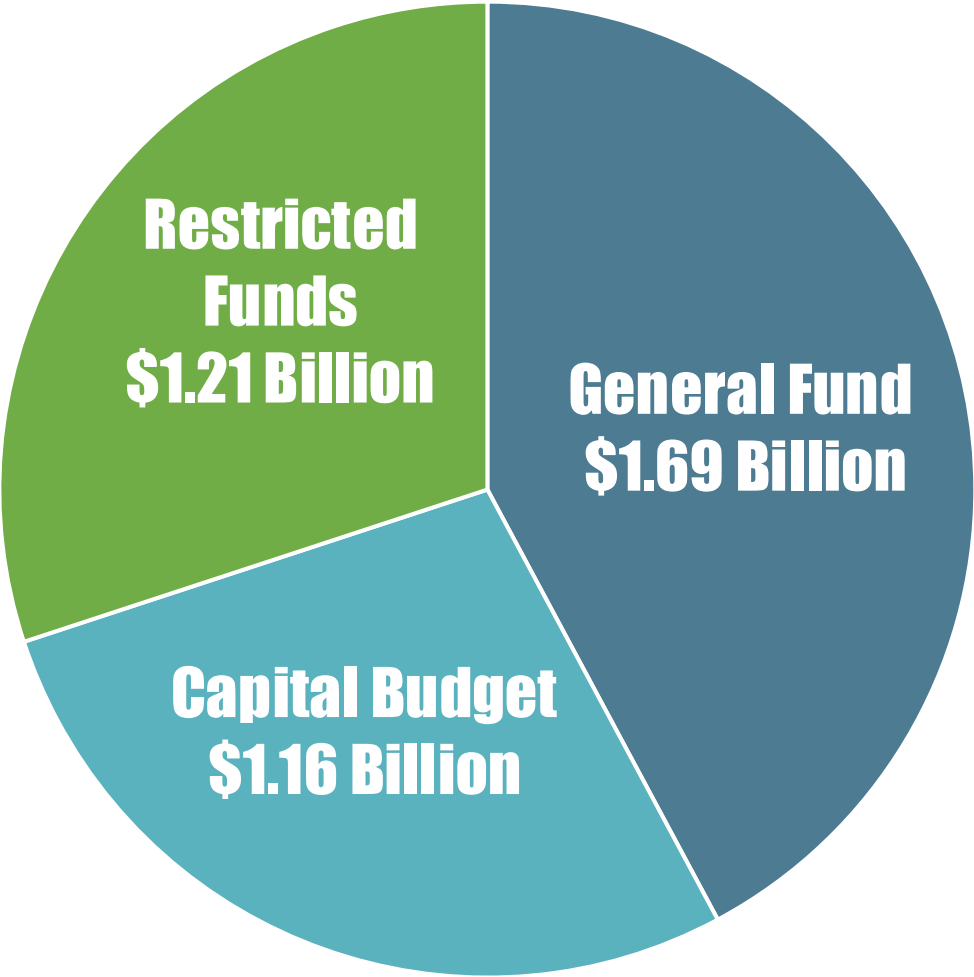
Sports and Entertainment District



More Sports & Entertainment Facilities

Budget

FY26 Budget Facts: \$4.06 Billion



	FY25	FY26	% Change
Total City Budget	\$3.96 Billion	\$4.06 Billion	2.7%
General Fund	\$1.67 Billion	\$1.69 Billion	1.7%

Bond Rating Agencies

- We continue to maintain top-tier credit ratings from all three major rating agencies, underscoring our disciplined fiscal management and long-term financial stability
- This means lower borrowing costs for capital projects—resulting in more funding for projects
- Ratings are highest of any city our size in the nation

Rating Agency	Rating	Outlook
S&P	‘AAA’	Stable
Moody’s	‘Aaa’	Stable
Fitch	‘AA+’	Stable



Thank you!